

# ASX Announcement

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OTC: WOPEY

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## OFFSHORE GABON UPDATE

Woodside notes Petronas' media release dated 5 March 2018 titled 'Petronas announces deep water oil and gas discovery offshore Gabon'.

In November 2017, Woodside acquired a 30% non-operated participating interest in the Likuale (F14) Block from the operator, Petronas. Completion of the acquisition remains subject to satisfaction of conditions precedent.

The Boudji-1 exploration well in the Likuale (F14) Block intersected a 90 m gross oil and gas column in high quality hydrocarbon-bearing pre-salt sands.

The operator, in conjunction with the Government of Gabon, will conduct an assessment to understand the commerciality of the resource.

Upon completion of the Likuale (F14) Block acquisition, Woodside Energy (Gabon) Pty Ltd will be the largest gross acreage holder in deep water offshore Gabon with interests in four blocks covering an area of 16,776 km<sup>2</sup>.

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